March 6, 2018
Media Contact: Eli McCarthy
510-717-8867 (cell)

Bank Campaign moves JP Chase away from Private Prisons

JP Morgan Chase announced it is finally deciding to no longer finance private prisons such as GEO and CoreCivic, which profit from the detention of our immigrant sisters and brothers. As Catholic religious leaders, we walk closely with immigrants on both sides of the border. We know their struggle, their needs, and their faith, which inspires many of us. CMSM and its corporate accountability partners have been central to this bank campaign, which is one piece of our member’s larger commitment to assisting immigrants through direct service and advocacy.

We have been working on the tactic of economic leverage and corporate accountability over the last couple years. CMSM took the lead in generating the interfaith immigration bank boycott and over the past year joined the Families Belong Together campaign focused on JP Morgan Chase and Wells Fargo. Using this tactic is one of the fruits of the Catholic Nonviolence Initiative, which has been inviting the Catholic community to deepen our understanding and commitment to nonviolence.

We pray and will continue to work so that Wells Fargo follows suit and our immigrant sisters and brothers are cared for as sacred human beings. To help us amplify this pressure on Wells Fargo, you can retweet us here and use @wellsfargo, #familiesbelongtogether for further social media actions.